



INSOLVENCY

LaScala



STUDIO LEGALE

# INSOLVENCY

The Firm has been advising on matters related to insolvency procedures for more than twenty years.

A special team advises banks and other financial institutions that are creditors of companies facing financial stress or insolvency, on how they may best protect and pursue their interests both through court action and by other means.

The Firm also advises those of its clients from outside the financial sector on creditors' arrangements, reorganisations and financial restructurings.

Head of the team:

LUCIANA CIPOLLA (Partner)

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# AREAS OF FOCUS

- Businesses in difficulty.
- Loans and receivables with businesses in difficulty.
- Financial stress.
- Debt restructuring.



# OUR SERVICES

## COURT MATTERS:

- Petitions for the winding-up of companies.
- Litigation regarding insolvency clawback actions.
- Applications for claims' admission in a bankruptcy, and claims for the recovery of property, both inside and outside of mandated periods.
- Proceedings opposing the admission of claims, and schemes for the distribution of assets.
- Proceedings for the revocation of claims.
- Proceedings opposing the approval of pre- and post-insolvency creditors' arrangements.
- Recovery and establishment of claims in creditors' arrangements.
- Advice on legal actions for recovery that are brought by those acting on behalf of insolvent companies.



# OUR SERVICES

## EXTRAJUDICIAL MATTERS:

- Restructuring plans and restructuring agreements (under articles 67 and article 182 of the bankruptcy law, respectively).
- Advice on criminal-law aspects of approvals of such transactions.
- Advice on evaluation and/or submission of applications for pre- and post-insolvency creditors' arrangements
- Creditors' arrangements and restructurings in relation to the debts of individuals.



# THE FEATURE OF OUR SERVICES

- This section is organised into three sub-teams each focused on particular categories of receivable, or particular kinds of legal proceedings, working in coordination with the Firm's other departments.
- Highly-skilled, flexible support for clients as a result of detailed knowledge of the regulatory and legislative environment and local business practice.
- Complete nationwide reach, through a network of correspondent firms.
- Legal advice to financial advisors and their clients, on the preparation of creditors' arrangements.
- In cooperation with financial advisors, compiling restructuring agreements with a view to achieving the most effective and efficient outcomes.



# OFFICES

Founded in 1991 in Milan, La Scala has 9 offices in Italy, and its ranks include 170 lawyers and 100 supporting staff.

**MILAN** Via Correggio, 43

**ROME** Via Ombrone, 14

**TURIN** Corso Francia, 25

**BOLOGNA** Via de' Griffoni, 10

**FLORENCE** Via de' Tornabuoni, 10

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